

# International Asset Management Limited

*Independent specialists in tailor-made portfolios of hedge funds since 1989*

## Press Release

31 March 2014

### Notes to Editors:

IAM is a specialist with over 25 years of experience and with an exclusive focus on the creation and management of portfolios of hedge funds. As one of the oldest specialist independent fund of hedge fund managers in Europe IAM's disciplined and systematic approach to investment has ensured a successful track record for clients over many market cycles. IAM has assets under advice and discretion of approximately US\$3bn and offices in London, NY, Stockholm and Madrid.

For further information or if you would like to speak to IAM please contact [iam@mhpc.com](mailto:iam@mhpc.com)

### **IAM appoints new directors and new hires to London office as AUM increases in Q1**

**London, 31 March, 2014** – International Asset Management (IAM), one of the oldest specialist independent fund of hedge fund investment managers in Europe, has today announced the appointment of two new directors and three senior hires to its London office. At the same time, two members of the team are moving on as the company approaches its 25th anniversary.

IAM welcomes Sue Heathcote, a member of IAM's Investment Committee and Marivi Lorente, IAM's Head of Business Development to the board. They join Alan Djanogly and Anthony Forward, who co-founded IAM in 1989, and Andrew Gibson, in his 13th year at the company, on the board.

New recruits also have joined IAM. Devdutt Jadeja, former Senior Portfolio Manager at Key Asset Management and Andrew Scott formerly of Baltic Asset Management have both joined as Senior Investment Analysts.

After 11 years with IAM, CEO Morten Spenner has decided to leave the firm to pursue alternative opportunities. IAM and Morten will continue to collaborate on specific client relationships in the near term. Jay Mercurio, IAM's Head of Research in New York, is moving to an investor relations role outside of IAM, with his responsibilities being incorporated into Andrew Gibson's role.

2014 has started well for IAM with new key client relationships taking assets under advice and discretion to \$3bn, as new clients have recognised the advantages of the revitalised Funds of Funds sector, and IAM's bespoke, solutions oriented offering.

#### **Commenting on the appointments Alan Djanogly, IAM's Co-Founder, said:**

"We greatly appreciate Morten's contribution to the firm during his tenure. Morten and Jay have been an important part of IAM over the years and we wish them well. At the same time we are pleased to welcome Sue and Marivi to the board, and to have Devdutt and Andrew join us here at IAM at this exciting time. I believe that their experience and expertise will be invaluable both to IAM and its clients."

#### **Commenting on the performance and the upcoming anniversary Alan continued:**

"It's been an extremely encouraging start to the year. As we approach our 25th anniversary I think it's safe to say we can speak with a degree of perspective on the ups and downs of the hedge fund sector, and we are confident saying that the hedge fund sector is back."

"IAM has evolved enormously since 1989, but the core of the business has always been and our commitment to providing tailor-made solutions via a specialist, disciplined approach. It's with these same values that we look forward to helping our clients for the next 25 years."

## Appointments

### Appointed to the Board

**Sue Heathcote** joined IAM in 1994. She is a member of IAM's Investment Committee and has been instrumental in the design of IAM's portfolio management capabilities. She has over 28 years of investment management experience and over 19 years of experience in the hedge fund industry.

**Marivi Lorente** joined IAM in January 2010. She has over 23 years investment experience and over 12 years of experience in the hedge fund industry. She is responsible for business development at IAM. Prior to IAM, Marivi was a managing partner of the hedge fund asset management area of the Group N+1, and a managing partner of Alpha Value Management LLP, in both cases working with IAM.

### New arrivals

**Devdutt Jadeja** has over 8 years of investment management experience in the hedge fund industry. Prior to IAM, Devdutt was a Senior Portfolio Manager at Key Asset Management. Previously he held hedge fund analyst roles at Oakley Alternative Investment Management, BDO Investment Management and Old Mutual Asset Managers.

**Andrew Scott** has over 10 years of investment management experience in the hedge fund industry. He has previously worked as a Director at Baltic Asset Management and as a Fund of Funds Analyst for Asset Alliance.

All three have started their roles and will be based out of IAM's London office.

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