

# International Asset Management Limited

*Independent specialists in tailor-made portfolios of hedge funds since 1989*

## Press Release

20 April 2009

### Notes to Editors:

International Asset Management (IAM) is one of the oldest specialist independent fund of hedge fund investment managers in Europe. IAM was founded in 1989 and has offices in London, New York and Stockholm. Assets under management are approximately US\$2.6bn as at end Dec 2008.

IAM offers a centre of excellence in creating and managing tailor-made segregated portfolios and proprietary commingled funds for discerning institutional and individual clients.

### Contact

#### IAM - Liz Curry

Tel: +44 (0) 20 7292 7253  
Email: lcurry@iam.uk.com  
7 Clifford Street  
London W1S 2FT

#### Penrose - Gay Collins/Nicolette Botbol

Tel: +44 (0) 20 7786 4882/4828  
Email: iam@penrose.co.uk  
2nd Floor, 30-34 Moorgate  
London EC2R 6DN

## International Asset Management celebrates 20th anniversary today

International Asset Management (IAM), one of the oldest specialist independent fund of hedge fund investment managers in Europe, today celebrates its 20th anniversary since the business was established in 1989.

IAM was founded by Albert Fuss, Tony Forward and Alan Djanogly in 1989 along with two of their colleagues from Drexel Burnham Lambert, all of which are still actively involved in IAM's business. Albert remained CEO of the business until Morten Spenner took over the helm in 2007. IAM was privately owned until February 2006 when it was acquired 100% by ABN AMRO Asset Management (now Fortis Investments) where it operated as a separate entity with no external influence over the investment processes or business management. In July last year it regained independence after undertaking a 100% management buy out (MBO) of the firm from Fortis with the support of long-term partners, Sir Ronald Cohen and Jefferies Group.

Today, with US\$2.6 billion under management and 42 employees, IAM continues an unbroken, 20-year tenure as a leading specialist in providing tailor-made fund of hedge fund portfolios. IAM's client base, exclusively family offices when the company was formed, is now 80% institutional and 20% private investors. IAM manages a range of offshore commingled funds, and its flagship fund is Alternative Investment Strategies Ltd which was the first closed-ended fund of hedge funds to launch on the London Stock Exchange in 1996. Recently IAM launched the IAM Trading fund that invests in CTAs (commodity trading advisers) managers.

Albert Fuss, Chairman at International Asset Management, said: "Despite the business going through significant corporate change over the past 20 years our core principles have stayed the same. These are: creating a strong solution to suit individual needs and add value to our clients through frequent communication, education and access to investment decision-makers. We will continue to remain true to our principles and keep investing in infrastructure and technology to best service our clients."

Morten Spenner, CEO at International Asset Management, said: "We are proud to be celebrating our 20th anniversary today. Going forward we believe the hedge funds industry will demonstrate its robustness. Clients want strong investment performance and a complement to their overall portfolios; we believe we can successfully deliver this."

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