

# International Asset Management Limited

*Independent specialists in tailor-made portfolios of hedge funds since 1989*

## Press Release

1<sup>st</sup> December 2009

### Notes to Editors:

International Asset Management (IAM) is one of the oldest specialist independent fund of hedge fund investment managers in Europe. IAM was founded in 1989 and has offices in London, New York and Stockholm. Assets under Management are approximately US\$2.6bn as at end Nov 2009.

IAM offers a centre of excellence in creating and managing tailor-made segregated portfolios and proprietary commingled funds for discerning institutional and individual clients.

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## International Asset Management expands with two senior hires

**International Asset Management (IAM)**, one of the oldest specialist independent fund of hedge funds investment managers in Europe, today announces the appointment of Andrew Cade as Head of Client Development and Marketing and Mark Faulkenberg as Head of Operational Due Diligence.

Based in IAM's London office, Andrew will be responsible for heading up the client development and marketing team at IAM and will join IAM's Heads of Department Committee. Andrew has over 14 years of investment experience seven of which is in the hedge fund industry. He was formerly a Director at ABN AMRO and a member of the Alternative Investment Funds Team specialising in listed hedge and private equity funds. During his time at ABN AMRO, Andrew advised IAM on its listed fund Alternative Investment Strategies Ltd. Prior to this, he worked in similar roles at Société Générale and ING Barings.

Reporting to Bernard Minsky, Head of Portfolio Analysis & Risk Management, and based in New York, Mark will be responsible for leading the due diligence process at IAM which involves assessing whether funds have robust systems, processes, infrastructure and adequate staffing in place. He has over fifteen years of risk management experience in the hedge fund and fund of hedge funds industry. Previously, Mark worked for Neuberger Berman as Senior Vice President and Head of Operational Due Diligence, Fund Accounting and Administration and Prisma Capital Partners as Head of Operational Due Diligence. Prior to this, he spent nine years as the Chief Operating Officer of the hedge fund group Ramsey (Quantitative Systems, Inc.).

**Commenting on the appointments, Morten Spenner, CEO at IAM, said:** "Both Andrew and Mark have a wealth of experience in their respective fields and we are delighted that they have chosen to work at IAM. These appointments will further strengthen our client development, marketing and risk management teams here at IAM. They reinforce our commitment to growing and developing the business and our continued efforts to improve the service we offer to clients."

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